

NE Region Treasurer Report

2016-17 Season – Period Ending May 31, 2017

NE Region achieved a small profit of \$73.45 on total income of \$34,642.26 – or to word it differently, we achieved our financial goal to be a break-even service to our members.

A summary of our financial activities is attached as a separate document but here are the relevant highlights:

All financial activities related to clinics (coaching, officiating) were centrally handled completely by the Region. This included billing the local associations for their coaches/officials and paying all bills associated with clinics (books, honorariums for instructors, travel expenses for instructors, ice). Although there was often a time lag in getting the bills issued to the local associations (totally the fault of the Treasurer), central billing ensured that honorariums were paid as soon as clinic reports were given to the Treasurer and travel expenses were 100% reimbursed. It also resulted in year-end 'rebates' being issued to those associations who hosted profitable clinics – profits were split 50-50 between the host and the region. This also happened in the past but I am uncertain it happened reliably and with clarity so that the locals could see exactly what happened with each clinic. Clinics were generally most profitable where there was a local instructor, thus reducing travel costs.

Tournament income is a critical part of the NE Region budget. Since most items involving the Region are roughly break-even (e.g. clinics), the only way the region can afford to host a website and to assist with unusual items such as AA or AAA items as requested is to have income that does not have large expenses attached. As shown in the attached Financial Summary, the Region gained almost \$800 from tournament income from only 2 tournaments. This income is dictated on a per team basis by the ORA and the profits are shared roughly 3:1 with ORA. The loss of the West Ferris tournament affected our bottom line, likely by a few hundred dollars. Speaking as the NE Treasurer, we need to make better efforts to support each other at our tournaments.

Two unusual items received financial support from the Region, which were supported based on our ability to cover the bills and the nature of the expense.

- The U16AA team requested some help to buy pinnies and rings. Since this team was composed of players from various local associations, and since there was money available, the Region provided \$447.21 to help this team. In AAA years, assuming we have similar finances in place, the Region should be able to also provide similar amounts to the AAA team upon request and with rationale.
- The cost of the Making Ethical Decisions course (MED), which is a required one-time component of all coaching certifications, was paid 100% by the Region without billing the local associations or coaches for the course. This cost was borne by the income derived from the clinics the coaches attended, so although it was unusual in the respect

that the Region has only done this the past 2 years, it seems like it should be possible in future years as well. Total cost for the MED courses was \$1592.50 for the 2016-17 season. With MED going to a different delivery model, the methods for paying for the course may need to be altered but I suggest that we continue to do so as long as our clinic incomes can cover it.

I am willing to continue as Treasurer for the next 2 years, assuming the membership is also willing.

Jeff Francom

Treasurer, NE Region

2016-17 Season